MODERN FARMING
现代牧业

China Modern Dairy Holdings Ltd.
中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

(1) APPOINTMENT OF DIRECTORS
AND
(2) CHANGES IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from October 1, 2025:

(i) Mr. Wen Yongping will be appointed as a non-executive Director and the chairman of the Sustainability Committee;

(ii) Mr. Li Shengli and Mr. Lee Kong Wai, Conway will be appointed as members of the Nomination Committee; and

(iii) Mr. Zhang Ping will cease to be the chairman of the Sustainability Committee.

The board (the "**Board**") of directors (the "**Directors**", and each a "**Director**") of China Modern Dairy Holdings Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces the following changes in composition of the Board and committees of the Board.

I. APPOINTMENT OF DIRECTOR

With effect from October 1, 2025, Mr. Wen Yongping ("**Mr. Wen**") will be appointed as a non-executive Director and the chairman of the Sustainability Committee.

The biographical details of Mr. Wen are set out below.

Mr. Wen Yongping, aged 51, is currently a vice president and the head of research and development and innovation worldwide of China Mengniu Dairy Company Limited ("**Mengniu**", together with its subsidiaries, refer to as "**Mengniu Group**"). Mr. Wen graduated from China Agricultural University and obtained a Doctoral Degree in Food Science and Engineering. Mr. Wen joined the Mengniu Group in 1999 and successively served as the general manager of production direction centre, operations assistant vice president, milk sources vice president and head of chilled product business unit of the Mengniu Group. He is experienced in production and operations management, milk sources management and core business operation management. Mr. Wen was a non-executive director of the Company from March 2017 to January 2019.

The Company will enter into a letter of appointment with Mr. Wen for his appointment as a non-executive Director for a term of three years commencing from October 1, 2025, subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company and the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**"). In accordance with Mr. Wen's letter of appointment, he will not receive any remuneration or allowance from the Company in relation to his position as a non-executive Director.

Save as disclosed above, as at the date of this announcement, Mr. Wen (i) has not held any directorship in any listed public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; (ii) does not have any other major appointment or professional qualification; (iii) does not have any interest or is not deemed to be interested in any shares or underlying shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not have any relationship with any other directors, senior management or substantial or controlling shareholders of the Company or its subsidiaries.

As far as the Directors are aware, within the meaning of Part XV of the Securities and Future Ordinance, as at the date of this announcement, Mr. Wen has beneficial interests in 10,000 shares and 657,915 underlying shares of Mengniu (the associated company of the Company), representing approximately 0.017% of the issued share capital of Mengniu as at the date of this announcement.

Save as disclosed above, there is no other matter in relation to the appointment of Mr. Wen that needs to be brought to the attention of the Shareholders or the Stock Exchange, nor any information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board would also like to take this opportunity to welcome Mr. Wen back to the Board.

II. CHANGES IN COMPOSITION OF BOARD COMMITTEES

As a result of the appointment of Directors as disclosed above, the composition of the Nomination Committee and the Sustainability Committee will be changed as follows, with effect from October 1, 2025:

(1) Nomination Committee

Mr. Li Shengli, and Mr. Lee Kong Wai, Conway, both being independent non-executive Directors, will be appointed as members of the Nomination Committee with effect from October 1, 2025.

(2) Sustainability Committee

Mr. Zhang Ping will cease to be the chairman and a member of the Sustainability Committee, and Mr. Wen will be appointed as the chairman of the Sustainability Committee.

By order of the Board
China Modern Dairy Holdings Ltd.
Li Kwok Fat
Company Secretary

Hong Kong, September 29, 2025

As of the date of this announcement, the executive directors are Mr. Sun Yugang and Mr. Zhu Xiaohui, the non-executive directors are Mr. Chen Yiyi (Chairman), Mr. Zhang Ping and Ms. Gan Lu, the independent non-executive directors are Mr. Li Shengli, Mr. Lee Kong Wai, Conway and Mr. Chow Ming Sang.